

**TOWN OF THURMONT
FISCAL YEAR 2006-2007 BUDGET**

FINAL

TABLE OF CONTENTS

SUMMARY	PAGE 1
GENERAL FUND	PAGES 2 - 6
SEWER UTILITY	PAGES 7 - 9
WATER UTILITY	PAGES 10 -12
ELECTRIC UTILITY	PAGES 13 -16

**BUDGET SUMMARY
FISCAL YEAR 2006-2007**

FINAL

	GENERAL FUND	SEWER	WATER	ELECTRIC	TOTAL
OPERATING REVENUES	\$2,866,900	\$ 993,500	\$ 796,000	\$ 8,191,200	\$12,847,600
OPERATING EXPENSES	\$2,826,200	\$ 1,103,850	\$ 705,220	\$ 8,148,950	\$12,784,220
CAPITAL IMPROVEMENTS	\$ 607,945	\$ 347,005	\$ 418,005	\$ 417,840	\$ 1,790,795

Constant Yield Tax Rate Hearing Date:	23-May-06
Preliminary Budget Hearing Date:	30-May-06
Budget Adoption Public Hearing Date:	6-Jun-06

GENERAL FUND BUDGET
FISCAL YEAR 2006-2007

FINAL

REVENUES	\$ 2,866,900
EXPENDITURES	<u>\$ 2,826,200</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 40,700

**GENERAL FUND BUDGET
FISCAL YEAR 2006-2007**

FINAL

REVENUES:

TAXES	\$ 2,255,550
LICENSES AND PERMITS	\$ 11,500
INTERGOVERNMENTAL	\$ 481,200
CHARGES FOR SERVICES	\$ 79,650
INTEREST EARNED	\$ 35,000
MISCELLANEOUS	\$ 4,000

TOTAL REVENUES	\$ 2,866,900
----------------	--------------

EXPENDITURES:

GENERAL GOVERNMENT	\$ 1,415,400
PUBLIC SAFETY	\$ 639,100
PUBLIC WORKS - SANITATION	\$ 377,000
HIGHWAYS AND STREETS	\$ 290,200
RECREATION AND PARKS	\$ 104,500

TOTAL EXPENDITURES	\$ 2,826,200
--------------------	--------------

	SUPPLEMENTAL INFORMATION	FINAL
TAXES:		
LOCAL, REAL & PERSONAL PROPERTY TAXES, NET OF DISCOUNTS	\$ 1,236,870	
LOCAL INCOME TAXES	\$ 536,000	
ADMISSIONS TAXES	\$ 47,000	
STATE SHARED TAXES:		
FRANCHISE & FINANCIAL CORP.	\$ 1,500	
ALCOHOL BEVERAGES	\$ 5,000	
HIGHWAY USER	\$ 429,180	
TOTAL TAXES		\$ 2,255,550
LICENSES AND PERMITS:		
TRADERS LICENSES	\$ 10,000	
ZONING PERMITS	\$ 1,500	
TOTAL LICENSES AND PERMITS		\$ 11,500
INTERGOVERNMENTAL REVENUES:		
GRANTS:		
POLICE	\$ 60,000	
TAX EQUITY	\$ 421,200	
PROGRAM OPEN SPACE	\$ -	
TOTAL INTERGOVERNMENTAL		\$ 481,200
CHARGES FOR SERVICE:		
PARKING METER RECEIPTS	\$ 10,000	
FINES	\$ 4,000	
SUNDRY	\$ 36,000	
PAYMENT IN LIEU OF TAXES AND RENTAL TO OTHER FUNDS	\$ 29,650	
TOTAL CHARGES FOR SERVICES		\$ 79,650
INTEREST EARNED		\$ 35,000
MISCELLANEOUS REVENUE		\$ 4,000
TOTAL REVENUES		\$ 2,866,900

	SUPPLEMENTAL INFORMATION	FINAL
GENERAL GOVERNMENT:		
COMMISSIONERS SALARIES	\$ 22,000	
ELECTION EXPENSE	\$ -	
OFFICE SALARIES	\$ 94,300	
OFFICE EXPENSES	\$ 91,000	
EMPLOYEE BENEFITS	\$ 350,100	
PAYROLL TAXES	\$ 77,600	
PROFESSIONAL SERVICES		
AUDITING	\$ 29,000	
LEGAL	\$ 57,800	
ENG./PROGRAMMING	<u>\$ 9,400</u>	
	\$ 96,200	
PLANNING & ZONING	\$ 90,000	
CONTRIBUTIONS	\$ 35,000	
INSURANCE	\$ 75,000	
GENERAL EXPENSES (INCLUDING INT. PAID)	\$ 149,200	
DEPRECIATION	\$ 335,000	
TOTAL GENERAL GOVERNMENT		\$ 1,415,400
PUBLIC SAFETY:		
POLICE DEPARTMENT:		
SALARIES	\$ 515,000	
SUPPLIES & EQUIPMENT	\$ 32,000	
VEHICLE EXPENSES	\$ 44,100	
INSURANCE	\$ 30,500	
COMMUNICATIONS	<u>\$ 10,500</u>	
TOTAL POLICE DEPARTMENT	\$ 632,100	
FIRE HYDRANT MAINTENANCE	\$ 7,000	
TOTAL PUBLIC SAFETY		\$ 639,100
PUBLIC WORKS - SANITATION	\$ 377,000	\$ 377,000
HIGHWAYS & STREETS:		
STREETS & ALLEYS	\$ 40,400	
STREET CLEANING	\$ 36,300	
SNOW REMOVAL	\$ 33,000	
CURB & GUTTER	\$ 3,000	
STORM SEWER	\$ 15,500	
STREET LIGHTING	\$ 67,500	
VEHICLE EXPENSES	\$ 41,800	
GENERAL REPAIRS	\$ 52,700	
TOTAL HIGHWAYS & STREETS		\$ 290,200
RECREATION AND PARKS:		
COMMUNITY PARK	\$ 35,900	
EAST END RECREATION CENTER	\$ 14,100	
EYLER ROAD PARK	\$ 9,700	
MEMORIAL PARK	\$ 4,150	
MECHANICSTOWN SQUARE PARK	\$ 4,600	
WOODLAND PARK	\$ 2,100	
WEBSTER'S SPRINGHOUSE	\$ 1,600	
CARROLL STREET TOT LOT	\$ 2,500	
MOWING	\$ 29,850	
TOTAL RECREATION AND PARKS		\$ 104,500
TOTAL CURRENT EXPENDITURES		\$ 2,826,200

GENERAL FUND CAPITAL IMPROVEMENT PROGRAM FY 2006-2007		FINAL
C.I.P. REVENUES:		
FROM IMPACT FEES: PARKS-\$25,000; ROADS-\$37,500	\$	62,500
EXPENSE NOT REQUIRING CURRENT OUTLAY		
OF FUNDS (DEPRECIATION)	\$	335,000
PROGRAM OPEN SPACE - GRANT	\$	212,935
FY 06 MOSER ROAD BRIDGE CARRY FORWARD	\$	30,000
TOTAL REVENUES		<u>\$ 640,435</u>
GENERAL FUND C.I.P EXPENDITURES/DEBT SERVICE:		
STREETS/ALLEYS: OVERLAY:		
OVERLAY - SR. CENTER PARKING LOT	\$	4,830
OVERLAY - TIPPIN COURT	\$	7,395
OVERLAY - TIPPIN DRIVE TO GATEWAY DRIVE	\$	16,950
OVERLAY - SHIPLEY AVENUE	\$	7,245
BOUNDARY AVE.-N.CHURCH ST. TO CARROLL ST.		
MOSER ROAD BRIDGE	\$	35,900
TOTAL STREETS/ALLEYS		\$ 72,320
EQUIPMENT/BUILDINGS:		
CHIPPER/SHREDDER/BLOWER	\$	7,425
DUMP TRAILER	\$	3,000
BACKHOE ATTACHMENT	\$	3,360
TAMPER	\$	1,075
NEW TRUCK WITH SNOW PLOW	\$	32,250
TOTAL EQUIPMENT/BUILDINGS		\$ 47,110
PARKS:		
CARROLL ST. PARK - DEVELOPMENT	\$	6,706
COMMUNITY PARK - DEVELOPMENT	\$	131,760
EAST END PARK - DEVELOPMENT	\$	105,890
EYLER PARK - DEVELOPMENT	\$	20,615
ICE PLANT PARK - DEVELOPMENT	\$	17,004
WOODLAND PARK - DEVELOPMENT	\$	1,940
TOTAL PARKS		\$ 283,915
POLICE:		
VEHICLE PURCHASE - LEASE	\$	25,000
EMERGENCY EQUIP. - LIGHT BARS/ACCESSORIES	\$	22,650
VECHICLE MARKINGS	\$	3,000
SIREN UNIT SYSTEM & WIRING	\$	900
GLOCK HANDGUNS (THREE)	\$	1,800
REMINGTON SHOTGUNS (THREE)	\$	1,200
PORTABLE RADIOS /MOBILE RADIOS	\$	72,150
COMPUTER STATIONS (FIVE)	\$	4,900
FUNDING FOR MATCHING GRANTS	\$	10,000
TOTAL POLICE		\$ 141,600
OFFICE:		
NEW SERVER - SUPPORT ADMIN AND E-MAIL	\$	11,000
INDIVIDUAL LASER PRINTERS (FIVE)	\$	2,000
MEDIA COMMISSION	\$	25,000
TOTAL OFFICE		\$ 38,000
DEBT SERVICE		\$ 25,000
TOTAL CAPITAL OUTLAY		\$ 607,945
REVENUES OVER/(UNDER) EXPENDITURES		\$ 32,490

**SEWER UTILITY BUDGET
FISCAL YEAR 2006 - 20007**

FINAL

REVENUES	\$ 993,500
EXPENDITURES	\$ 1,103,850
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (110,350)
DEPRECIATION CLOSED TO CONTRIBUTED CAPITAL	\$ 300,000
SURPLUS FROM FY 05 OPERATIONS	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 189,650

SUPPLEMENTAL INFORMATION**FINAL****OPERATING REVENUES:****CHARGES FOR SERVICES:****USER CHARGES****\$ 915,000****TOTAL CHARGES FOR SERVICES****\$ 915,000****INTEREST - SAVINGS/INVESTMENTS****\$ 16,000****CONNECTION FEE****\$ 62,500****TOTAL OPERATING REVENUES****\$ 993,500****OPERATING EXPENSES:****SYSTEM MAINTENANCE:****LABOR AND SUPERVISION****\$ 201,000****POWER, SUPPLIES AND MAINTENANCE****\$ 174,300****METER READING****\$ 4,100****TRUCK OPERATIONS****\$ 3,750****MOWING CONTRACT****\$ 1,800****TOTAL SYSTEM MAINTENANCE****\$ 384,950****DEPRECIATION****\$ 395,000****GENERAL AND ADMINISTRATIVE:****COMMISSIONERS SALARIES****\$ 4,000****CLERKS' SALARIES****\$ 11,400****EMPLOYEE BENEFITS AND PAYROLL TAXES****\$ 95,300****INSURANCE****\$ 25,000****OFFICE EXPENSES****\$ 10,000****PROFESSIONAL SERVICES****\$ 60,000****TELEPHONE****\$ 2,500****ADVERTISING****\$ 200****GENERAL EXPENSE****\$ 500****INTEREST PAID****\$ 115,000****TOTAL GENERAL AND ADMINISTRATIVE****\$ 323,900****TOTAL OPERATING EXPENSES****\$ 1,103,850**

**SEWER UTILITY
CAPITAL IMPROVEMENT PROGRAM (C.I.P.)
FISCAL YEAR 2006 - 2007**

FINAL

C.I.P. REVENUES:

FROM OPERATIONS	\$	189,650	
EXPENSE NOT REQUIRING CURRENT OUTLAY OF FUNDS (NET DEPRECIATION)	\$	90,000	
IMPACT FEES	\$	56,875	
FROM FY 2006 CAPITAL BUDGET	\$	28,750	
TOTAL C.I.P. REVENUES			\$ 365,275

WWTP C.I.P. EXPENDITURES/DEBT SERVICE PRINCIPAL:

TOXICITY TESTING	\$	28,750
DO PROBE	\$	12,650
BELTPRESS WASHDOWN PUMPS	\$	9,720
LAB EQUIPMENT	\$	5,000
PUMPING STATION GENERATOR	\$	13,225
MIXER REPLACEMENT	\$	34,500

WASTEWATER COLLECTION

I/I STUDY	\$	40,250
CONFINED SPACE KIT WITH PUMP	\$	1,475
METER REPLACEMENT - SHARED COST	\$	25,875
PORTABLE GENERATOR (50% OF COST)	\$	26,710
INFLOW PROTECTORS (25)/MANHOLE BOOTS (15)	\$	5,900
HANDHELD DATA COLLECTOR	\$	8,950
DEBT SERVICE - PRINCIPAL PAYMENT	\$	134,000

TOTAL C.I.P. EXPENDITURES	\$	347,005
----------------------------------	-----------	----------------

REVENUES OVER/(UNDER) EXPENDITURES	\$	18,270
---	-----------	---------------

WATER UTILITY BUDGET FISCAL YEAR 2006- 2007		FINAL
REVENUES	\$	796,000
EXPENDITURES	\$	705,220
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$	90,780

	SUPPLEMENTAL INFORMATION	FINAL
OPERATING REVENUES:		
CHARGES FOR SERVICES:		
METERED WATER SALES	\$ 665,000	
TOTAL CHARGES FOR SERVICES		\$ 665,000
INCOME - LEASE		\$ 43,500
INTEREST		\$ 25,000
CONNECTION FEE		\$ 62,500
TOTAL OPERATING REVENUES		\$ 796,000
OPERATING EXPENSES:		
SYSTEM MAINTENANCE:		
LABOR AND SUPERVISION	\$ 166,000	
MATERIALS AND SUPPLIES	\$ 108,000	
METER READING	\$ 5,500	
TRUCK OPERATIONS	\$ 7,700	
TOTAL SYSTEM MAINTENANCE		\$ 287,200
DEPRECIATION/AMORTIZATION		\$ 116,620
GENERAL AND ADMINISTRATIVE:		
COMMISSIONERS' SALARIES	\$ 4,000	
CLERKS' SALARIES	\$ 22,500	
EMPLOYEES BENEFITS/PAYROLL TAXES	\$ 115,800	
INSURANCE	\$ 22,000	
OFFICE EXPENSES	\$ 11,800	
PROFESSIONAL SERVICES	\$ 16,000	
GENERAL EXPENSE	\$ 4,300	
INTEREST PAID	\$ 105,000	
TOTAL GENERAL & ADMINISTRATIVE		\$ 301,400
TOTAL OPERATING EXPENSES		\$ 705,220
REVENUES OVER (UNDER) EXPENDITURES		\$ 90,780

**WATER UTILITY
CAPITAL IMPROVEMENT PROGRAM (C.I.P.)
FISCAL YEAR 2006 - 2007**

FINAL

C.I.P. REVENUES:

FROM OPERATIONS	\$	90,780	
EXPENSE NOT REQUIRING CURRENT			
OUTLAY OF FUNDS (DEPRECIATION)	\$	116,620	
FROM IMPACT FEES	\$	72,125	
FROM CONNECTION FEE - AMOUNT			
APPLICABLE TO DEBT SERVICE	\$	140,000	
TOTAL REVENUES			\$ 419,525

WATER UTILITY C.I.P. EXPENDITURES/DEBT SERVICE:

METERS	\$	30,130	
NEW VEHICLE	\$	29,900	
WATER MAIN REPLACEMENT	\$	74,750	
PORTABLE GENERATOR	\$	26,710	
ELEVATED TANK - MAINTENANCE PROGRAM	\$	52,305	
NEW SOUTH TANK PUMPING STATION	\$	40,000	
LAB EQUIPMENT	\$	4,600	
FIRE HYDRANT REPLACEMENT	\$	5,000	
WATER SYSTEM GIS - UPGRADES	\$	2,300	
HAND HELD DATA COLLECTOR	\$	8,950	
BACK HOE ATTACHMENT	\$	3,360	
DEBT SERVICE PRINCIPAL	\$	140,000	
TOTAL EXPENDITURES			\$ 418,005

REVENUES OVER (UNDER) EXPENDITURES	\$	1,520
------------------------------------	----	-------

**ELECTRIC UTILITY BUDGET
FISCAL YEAR 2006 - 2007**

FINAL

REVENUES:

CHARGES FOR SERVICES	\$	8,179,900	
CONTRACT WORK	\$	1,000	
MISCELLANEOUS	\$	10,300	
TOTAL REVENUES			\$ 8,191,200

EXPENDITURES:

PURCHASED POWER	\$	6,594,000	
SYSTEM MAINTENANCE	\$	378,300	
DEPRECIATION/AMORTIZATION	\$	275,000	
GENERAL AND ADMINISTRATIVE	\$	901,650	
TOTAL EXPENDITURES			\$ 8,148,950

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			\$ 42,250
---	--	--	-----------

	SUPPLEMENTAL INFORMATION	FINAL
OPERATING REVENUES:		
CHARGES FOR SERVICES:		
DOMESTIC AND RESIDENTIAL	\$ 431,100	
RESIDENTIAL - ALL ELECTRIC	\$ 1,562,800	
COMMERCIAL AND INDUSTRIAL	\$ 1,539,200	
OUTDOOR LIGHTING	\$ 17,900	
PUBLIC STREET LIGHTING	\$ 28,800	
PURCHASED POWER COST ADJUSTMENT	\$ 4,600,100	
TOTAL CHARGES FOR SERVICES NET OF DISCOUNTS		\$ 8,179,900
INCOME FROM CONTRACT WORK		\$ 1,000
MISCELLANEOUS REVENUES:		
FORFEITED DISCOUNTS	\$ 7,000	
PERMITS AND CONNECTION CHARGES	\$ 3,000	
SALES TAX ALLOWANCE, ETC.	\$ 300	
TOTAL MISCELLANEOUS REVENUES		\$ 10,300
TOTAL OPERATING REVENUES		\$ 8,191,200

	SUPPLEMENTAL INFORMATION		FINAL
OPERATING EXPENSES:			
PURCHASED POWER		\$	6,594,000
SYSTEM MAINTENANCE:			
LABOR AND SUPERVISION	\$	250,000	
MATERIALS AND SUPPLIES	\$	82,300	
METER READING	\$	21,000	
TRUCK OPERATIONS	\$	25,000	
TOTAL SYSTEM MAINTENANCE		\$	378,300
DEPRECIATION	\$	240,000	\$ 240,000
AMORTIZATION EXPENSE	\$	35,000	\$ 35,000
GENERAL AND ADMINISTRATIVE:			
COMMISSIONERS' SALARIES	\$	12,000	
OFFICE SALARIES	\$	170,200	
PAYROLL TAXES	\$	37,000	
EMPLOYEE BENEFITS	\$	261,600	
INSURANCE	\$	48,000	
OFFICE EXPENSES	\$	65,000	
PROFESSIONAL SERVICES	\$	85,000	
TELEPHONE	\$	13,000	
RENT IN LIEU OF TAXES	\$	28,850	
CONTRIBUTIONS	\$	8,000	
DUES AND ADVERTISING	\$	13,000	
GENERAL EXPENSE/INTEREST PAID	\$	160,000	
TOTAL GENERAL AND ADMINISTRATIVE		\$	901,650
TOTAL OPERATING EXPENSES		\$	8,148,950

**ELECTRIC UTILITY
CAPITAL IMPROVEMENT PROGRAM (C.I.P.)
FISCAL YEAR 2006 - 2007**

FINAL

C.I.P. REVENUES:

FROM OPERATIONS	\$	42,250	
FROM FY 06 CAPITAL BUDGET	\$	105,000	
EXPENSE NOT REQUIRING CURRENT OUTLAY OF FUNDS (DEPRECIATION/AMORTIZATION)	\$	275,000	
TOTAL REVENUES			\$ 422,250

ELECTRIC UTILITY C.I.P. EXPENDITURES/DEBT SERVICE

TRANSFORMERS	\$	7,500	
INVENTORY	\$	30,000	
METERS/sockets	\$	4,600	
UNDERGROUND DEVICES (CABLES)	\$	72,450	
POLE REPLACEMENT	\$	25,000	
OVERHEAD CONDUCTORS AND DEVICES	\$	87,400	
NEW VEHICLE	\$	25,300	
SMALL TOOLS	\$	21,590	
ENGINEERING-E.MAIN ST. SUBSTATION REMOVAL	\$	30,000	
CONSTRUCTION OF FIRE WALL - MOSER RD. SUB	\$	25,000	
GENERAL PLANT EQUIPMENT	\$	9,000	
DEBT SERVICE - PRINCIPAL PAYMENT	\$	80,000	
TOTAL EXPENDITURES			\$ 417,840
REVENUES OVER (UNDER) EXPENDITURES			\$ 4,410